

The Directors of Waterfront SICAV plc whose names appear on the last page accept responsibility for the information contained in this Offering Supplement. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that this is the case) the information contained in this Offering Supplement is in accordance with the facts and does not omit anything likely to affect the accuracy of such information. The Directors accept responsibility accordingly.

Offering Supplement

(the "Offering Supplement")

March 11th, 2020

relating to the offer of Investor Shares in

Monti Harvest Fund

(the "Sub-Fund")

a Sub-Fund of

Waterfront SICAV p.l.c.

(the "Company")

an open-ended collective investment scheme organised as a multi-fund public limited liability company with variable share capital registered under the laws of Malta and licensed by the Malta Financial Services Authority in terms of the Investment Services Act (Chapter 370, Laws of Malta). The Company qualifies as a 'Maltese UCITS' in terms of the Investment Services Act (Marketing of UCITS) Regulations (S.L. 370.18, Laws of Malta).

Abalone Asset Management Limited
(the "Investment Manager")

Swissquote Financial Services (Malta) Ltd
(the "Depositary")

Fexserv Fund Services (Malta) Limited
(the "Administrator")

Swissquote Bank SA
(the "Banker")

Important Notice: This Offering Supplement may not be distributed unless accompanied by, and is to be read in conjunction with, the latest version of the Prospectus of the Company. Save as disclosed in this Offering Supplement, there has, as at the date indicated above, been no significant change and no significant new matter has arisen since publication of the Prospectus. The Investment Manager has also published one or more Key Investor Information Documents (each a "KIID") in respect of the Sub-Fund.

MONTI HARVEST FUND, A SUB-FUND OF WATERFRONT SICAV P.L.C. IS LICENSED AS A COLLECTIVE INVESTMENT SCHEME BY THE MALTA FINANCIAL SERVICES AUTHORITY ("MFSA") UNDER THE INVESTMENT SERVICES ACT (CAP. 370, LAWS OF MALTA) AND QUALIFIES AS A 'MALTESE UCITS' IN TERMS OF THE INVESTMENT SERVICES ACT (MARKETING OF UCITS) REGULATIONS (S.L. 370.18, LAWS OF MALTA). AUTHORISATION OF THE COMPANY AND ITS SUB-FUNDS BY THE MFSA DOES NOT CONSTITUTE A WARRANTY BY THE MFSA AS TO THE PERFORMANCE OF THE COMPANY AND ITS SUB-FUNDS AND THE MFSA SHALL NOT BE LIABLE FOR THE PERFORMANCE OR DEFAULT OF THE COMPANY AND ITS SUB-FUNDS.



APPROVED IN ACCORDANCE WITH ARTICLE 11 OF THE
INVESTMENT SERVICES ACT CAP. 370

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Important Information

BEFORE PURCHASING ANY INVESTOR SHARES IN THE SUB-FUND DESCRIBED IN THIS OFFERING SUPPLEMENT, YOU SHOULD MAKE SURE THAT YOU FULLY UNDERSTAND THE NATURE OF THIS INVESTMENT, THE RISKS ASSOCIATED WITH IT AND YOUR OWN PERSONAL CIRCUMSTANCES. IF YOU ARE NOT CERTAIN ABOUT THE CONTENTS OF THIS OFFERING SUPPLEMENT, YOU SHOULD SEEK THE ADVICE OF A SUITABLY QUALIFIED ADVISOR. YOU SHOULD ALSO REFER TO THE LATEST VERSION OF THE PROSPECTUS WHICH ACCOMPANIES THIS OFFERING SUPPLEMENT AND WHICH DESCRIBES THE COMPANY AND PROVIDES GENERAL INFORMATION ABOUT OFFERS OF INVESTOR SHARES IN THE COMPANY. YOU SHOULD NOT TAKE ANY ACTION IN CONNECTION WITH THIS OFFER OF INVESTOR SHARES UNLESS YOU HAVE RECEIVED A COPY OF THE PROSPECTUS.

Suitability of Investment

Before investing in the Sub-Fund, you should inform yourself how you could be affected by: (a) any possible tax consequences; (b) any legal and regulatory requirements; (c) any applicable foreign exchange restrictions or exchange control requirements; (d) any governmental or other consents or formalities that you might require or otherwise encounter under the laws of your country of citizenship, residence or domicile and which might affect your acquisition, holding or disposal of Investor Shares or receipt by you of income from such Investor Shares.

The value of the Investor Shares will fluctuate, and there is no guarantee that you will make a profit, or that you will not make a loss, on your investment. Refer also to the Section of the Prospectus entitled "Risk Factors". The Risk Factors outlined in the Prospectus are sufficiently exhaustive to also cater for any specific risks which may apply for an investment in the Sub-Fund.

An investment in the Investor Shares by you is best undertaken after you are satisfied, possibly after obtaining advice from a suitably qualified advisor, that you have properly assessed the merits and risks associated with the investment and that your financial resources are adequate to enable you to bear any potential losses that may arise. The contents of this Offering Supplement and of the Prospectus are not intended to contain, and should not be regarded as containing, advice relating to taxation, legal advice, investment advice or any other matter.

Restrictions on Distribution outside Malta

The offer of Investor Shares pursuant to this Offering Supplement is deemed to be an offer of securities to the public in terms of the Companies Act, however, the distribution of this Offering Supplement, the Prospectus, the KIID and the offering of Investor Shares may be restricted in other jurisdictions. This Offering Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorised, or to any person to whom it is unlawful to make such offer or solicitation. Persons to whose attention this Offering Supplement may come are required to inform themselves about, and to observe, such restrictions.

Interpretation

Definitions

Terms used in this Offering Supplement shall, unless otherwise defined or the context otherwise requires, have the same meaning as those defined in the Prospectus.

In this Offering Supplement, the following words shall have the meanings set opposite them:

Business Day	Any day that is not a Saturday or a Sunday and not a public or bank holiday in Malta and/or the United Kingdom. The Board may under the Prospectus determine additional Business Days for any particular year.
Investor Shares	4 (four) Classes of Investor Shares in the Sub-Fund: (a) Class A Shares CHF (b) Class A Shares EUR (c) Class B Shares CHF (d) Class B Shares EUR
Institutional Investor	Any person that qualifies as a Professional Client under Annex II of MiFID or as an Eligible Counterparty in terms of MiFID.
MiFID	The Markets in Financial Instruments Directive (Directive 2014/65/EU)
Retail Investor	Any person that is not an Institutional Investor.
Redemption Day	First business day of the week.
Redemption Price	The price at which Investor Shares shall be redeemed, which shall be equivalent to the NAV per Share at the Valuation Point on the relevant Redemption Day.
Subscription Day	First business day of the week.
Subscription Price	The price at which Investor Shares may be acquired, which shall be equivalent to the NAV per Share at the Valuation Point on the relevant Subscription Day.
Valuation Point	11:59pm CET on the Business Day immediately preceding a Dealing Day.

General

This Offering Supplement shall, in addition, be subject to the same rules of interpretation as those set out in the Prospectus. Please see the Section of the Prospectus entitled “**Interpretation**” for further details.

Key Features

The Sub-Fund and the Investor Shares

Name of the Sub-Fund	Monti Harvest Fund
Listing	No application has been made for a listing on any stock exchange for any of the Investor Shares
Segregation	The Sub-Fund is a segregated portfolio whose assets and liabilities are to be treated as a patrimony separate from the assets and liabilities of each other sub-fund and of the Company. The Classes of the Sub-Fund do not constitute segregated portfolios. Please refer to the Prospectus for further details.
Classes of Investor Shares	The Sub-Fund is comprised of 40,000,000 Investor Shares in the following classes: <ul style="list-style-type: none">(a) Class A CHF Shares(b) Class A EUR Shares(c) Class B CHF Shares(d) Class B EUR Shares
Base Currency	CHF
ISIN	Class A CHF Shares: MT7000014346 Class A EUR Shares: MT7000014353 Class B CHF Shares: MT7000026118 Class B EUR Shares: MT7000026100
Eligibility for Investment	The Class A Shares in the Sub-Fund are available to Retail Investors. The Class B Shares in the Sub-Fund are available to Institutional Investors.
Profile of Typical Investor	The Sub-Fund is targeted for investors who want to assume medium levels of risk and are willing to hold their investment for the medium to long term.
Voting Rights	The Investor Shares entitle the holder to one (1) vote per Share at general meetings of the Company.
Dividend Policy	It is not the present intention of the Directors that the Sub-Fund will pay dividends, however, the Directors reserve the right to pay Dividends at any time if they consider that a payment of a Dividend is appropriate. Income from the Sub-Fund will be accumulated and reflected in the Net Asset Value of the Sub-Fund.
Tax Status	The Sub-Fund is classified as a Non-Prescribed Fund. Please refer to the Section of the Prospectus entitled "Taxation" for further details on the tax treatment of Non-Prescribed Funds and shareholdings in such funds.

Further details regarding the Investor Shares and the rights attaching thereto in respect of the Sub-Fund can be found in the Section entitled "General Information" below.

Investment Objective, Policy and Restrictions

Investment Objective	The investment objective of this Sub-Fund is long term capital appreciation through optimal risk diversification. There is no guarantee that the investment objective of the Sub-Fund will be
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Investment Policy

achieved and investment results may vary substantially over time.

In order to achieve its Investment Objective, the assets of the Sub-Fund will be mainly invested in a diversified portfolio of listed equity securities issued by Swiss, European and US entities, as well as fixed income securities including convertible bonds, bonds with warrants and zero-coupon bonds. Nevertheless, the Sub-Fund may also invest in unlisted equities within the limits set out in the Prospectus.

The Sub-Fund will invest considerably in equity securities. This shall be represented by minimum of 10% and a maximum of 50% of the Sub-Fund's net assets.

The Sub-Fund shall use derivative instruments as core investments to its policy within the limits set forth and as described in the Prospectus. The Investment Manager shall ensure that the global exposure relating of the Sub-Fund to derivative instruments does not exceed the total net asset value of its portfolio.

An appropriate risk management process will be employed by the Investment Manager in respect of the Sub-Fund in order to monitor and measure at any time the risk of its investment positions.

The Sub-Fund may also invest in futures, options, contracts for differences and other derivatives linked to equities, indices, interest rates and currencies. The Sub-Fund will be exposed to indices which are traded in the major futures markets in the EU and US and in other selected countries. Furthermore, the Sub-Fund shall ensure that such indices comply with the requirements set out in the Prospectus and applicable MFSA Rules relating to permissible investment instruments and investment limits.

The Sub-Fund may also invest in structured products linked to the performance of equities, bonds, indices, interest rates, currencies and commodities.

The Sub-Fund may also invest in ETFs which qualify as collective investment schemes.

The Investment Manager shall manage credit risk and will aim to minimise volatility through credit analysis and diversification over a broad base of issuers, industries and geographies.

Unless otherwise stated herein, the Sub-Fund is not expected to have any bias towards any specific industrial, geographic or other market sector.

The Sub-Fund may hold cash and cash equivalents for investment purposes.

For temporary or defensive purposes, the Sub-Fund may invest in short-term fixed income instruments, money market funds, cash and cash equivalents. The Sub-Fund may also at any time hold such securities for cash management purposes, pending investment in accordance with its Investment Policy and to meet operating expenses and redemption requests.

The Sub-Fund may also invest in FDIs, including currency forwards for hedging purposes and the reduction of risk. The Sub-Fund will bear the associated costs and fees in connection with the use of such instruments. These fees will generally be payable to counterparties in OTC FDIs. Such counterparties are not expected to be related to the Company and/ or the Investment Manager. The Company may also enter into foreign exchange linked OTC FDIs with the Depositary.

Investment and Borrowing Restrictions

In pursuing its Investment Objective and Investment Policy, the Sub-Fund will be subject to the Investment, Borrowing and Leverage Restrictions set out in the Section of the Prospectus entitled "Investment Objectives, Policies and

	Restrictions”.
	The global exposure of the Sub-Fund arising out of its FDI positions will be measured on the basis of the Absolute VaR as set out in the MFSA Rules.
Leverage	The Sub-Fund may be leveraged through the use of FDIs. FDIs may be used for investment and/ or efficient portfolio management purposes.
	Based on the commitment approach, the Sub-Fund’s expected level of leverage will generally vary from 100% to 150% of the Sub-Fund’s NAV. The Sub-Fund’s level of leverage may possibly be higher under certain circumstances including but not limited to a low market volatility environment.
Approved Regulated Markets	As per the Prospectus.

The Offering

Number of Investor Shares on Offer	Class A Shares CHF: 10,000,000 Shares Class A Shares EUR: 10,000,000 Shares Class B Shares CHF: 10,000,000 Shares Class B Shares EUR: 10,000,000 Shares
Initial Offering Price	Class A Shares CHF: CHF 100.00 Class A Shares EUR: EUR 100.00 Class B Shares CHF: CHF 100.00 Class B Shares EUR: EUR 100.000
Initial Offering Period	The Initial Offering Period for the Class A Shares CHF and Class B Shares CHF closed on the 31 st December 2015 and the Initial Offering Period of the Class A Shares EUR and Class B Shares EUR will run from the 11 th of December 2019 to the Closing Date
Closing Date	31 st January 2020
Minimum Holding/ Minimum Initial Investment	Class A Shares CHF: CHF 1,000 Class A Shares EUR: EUR 1,000 Class B Shares CHF: CHF 10,000 Class B Shares EUR: EUR 10,000
Minimum Additional Investment	Class A Shares CHF: CHF 100 Class A Shares EUR: EUR 100 Class B Shares CHF: CHF 1,000 Class B Shares EUR: EUR 1,000
Publication of NAV per Share	The NAV per Share will be published on the website of the Investment Manager and most recognised data providers
Listing	None.

Further details regarding this offering of Investor Shares can be found in the Section entitled “The Offering” below.

Fees

Management	Up to 0.50% per annum, calculated on the NAV at each Valuation point
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Company Fee	payable monthly in arrears.
Investment Management Fee	Class A Shares CHF: up to 1.10% per annum; Class A Shares EUR: up to 1.10% per annum; Class B Shares CHF: up to 0.75% per annum; Class B Shares EUR: up to 0.75% per annum; calculated on the NAV at each Valuation Point and payable monthly in arrears.
Performance Fee	None.
Depository Fee	Up to 0.10% of the NAV of the Sub-Fund subject to a minimum fee of EUR 12,000 per annum.
Administration Fee	Subject to a minimum fee of 15,000 EUR per year, the Administration Fee will be equal to: 0.10% of the NAV per annum for a NAV less than 25M EUR; 0.08% of the NAV per annum for a NAV between 25M EUR and 50M EUR; 0.06% of the NAV per annum for a NAV between 50M EUR and 75 M EUR; 0.04% of the NAV per annum for a NAV between 75M EUR and 100M EUR; 0.03% of the NAV per annum for a NAV above 100M EUR.
Subscription fee	Up to 2.00% of the subscription proceeds.
Redemption Fee	Up to 2.00% of the redemption proceeds.
Dilution Levy	None. Provided that the Directors reserve the right to introduce a Dilution Levy in future.

Further details regarding the fees chargeable to the Sub-Fund can be found in the Section entitled "Fees Payable by the Sub-Fund" below

Deadlines

Settlement Date	By 3:00pm (CET) one (1) Business Days prior to the relevant Subscription Day.
Subscription Notice Deadline	By 3.00pm (CET) one (1) Business Day prior to the relevant Subscription Day.
Redemption Notice Deadline	By 3.00pm (CET) one (1) Business Day prior to the relevant Redemption Day.

The Offering

Share Offer

This Offering Supplement is supplemental to, and must be read in conjunction with, the Prospectus issued by the Company.

The Offering Supplement constitutes an offer of Investor Shares in the Sub-Fund which is initially comprised of 40,000,000 Investor Shares.

The offering of the Investor Shares at the Initial Offering Price shall commence at 10am (10.00 hours) CET on the date of this Offering Supplement and end at 5pm (17.00 hours) CET on the Closing Date.

During the Offering Period which shall commence on the first Business Day after the Closing Date and remain open until such time as the Directors determine otherwise, the offer is for Investor Shares at the Subscription Price applicable on the relevant Subscription Day.

Purchase, Transfer and Exchange of Shares

Investor Shares can be purchased at the prevailing Subscription Price, by submission to the Company at the office of the Administrator of the relevant and properly completed Subscription Application prior to the Subscription Notice Deadline. Subscription requests received after the cut off time for receipt of subscriptions requests will be processed on the following Subscription Day.

If the Subscription Application is not received as required, then the Subscription Application may be rejected or held over until the next Subscription Day at the discretion of the Company. In the event that an application is rejected, any application monies received will be returned without interest by telegraphic transfer to the remitting bank at the discretion of the Company at the risk and expense of the Subscriber. Subject to the satisfaction of the requirements set out above, Investor Shares shall be issued to successful Subscribers on the relevant Subscription Day.

No application will be capable of withdrawal after acceptance by the Administrator, unless such withdrawal is approved by the Directors acting in their absolute discretion. In such circumstances, the Company may charge the Subscriber for any expense incurred by the company and for any loss to the relevant Sub-Fund arising out of such withdrawal.

The Administrator will generally issue written confirmation of ownership to a Shareholder within seven (7) Business Days after the applicable Subscription Day.

Payment should be effected as described in the Payment Forms which are available from the Investment Manager and/ or the Administrator. At the Company's discretion, payments may be accepted other than in cash. All payments for Investor Shares must be made in the base currency of that class of Investor Shares and be received in Cleared Funds in any event before 12.00pm (noon) (CET) on the Settlement Date. Any applicable bank charges will be borne by the Subscriber.

If payment in full in Cleared Funds in respect of an application has not been received by the relevant Settlement Date or in the event of non-clearance, any allotment or issue of Shares made in respect of such application shall be cancelled and the Directors may charge the Subscriber for any expense incurred by the Company and for any loss to the Sub-Fund arising out of such non-receipt or non-clearance. Monies returned will be at the risk and expense of the Subscriber.

Full details of the application and subscription process appear in the Section of the Prospectus entitled "**Purchase, Exchange and Transfer of Shares**".

A Subscription Application and other related documentation will be provided upon request by the Administrator, the Investment Manager or by an Authorised Distributor.

Redemption of Shares

Investors are directed to the Prospectus where the procedures relating to the Redemption of Investor Shares and the conditions applicable thereto are outlined.

Investor Shares can be redeemed at the prevailing Redemption Price, by submission to the Company at the office of the Administrator of the relevant and properly completed Redemption Notice before the Redemption Notice Deadline. Redemption requests received after the cut off time for receipt of redemption requests will be processed on the following Redemption Day.

In terms of the Memorandum and Articles, redemption requests and/or exchange requests are, once made, irrevocable. A Redemption Notice if accepted by the Company will be effective as at the applicable Redemption Day. Investor Shares shall be cancelled on the relevant Redemption Day and redemption requests will generally be settled within seven (7) Business Days from the relevant Redemption Day.

Full details of the redemption process appear in the Section of the Prospectus entitled "**Redemption of Shares**".

A Redemption Notice and other related documentation will be provided upon request by the Administrator, the Investment Manager or by an Authorised Distributor.

Deferral of Redemption

The Directors may in their exclusive discretion limit the total amount of redemptions effected on any Redemption Day to 10% of the outstanding Investor Shares in the Sub-Fund on that day (in each case before processing request for the issue of the Investor Shares or requests for redemptions of such Investor Shares for such Redemption Day). In such circumstances the Company or its authorised agent may scale down pro rata the number of Investor Shares to be redeemed in response to each request for redemption to the extent necessary to ensure that the foregoing limit is not exceeded, and shall carry forward the balance for redemption as at the next Redemption Day and so on to each succeeding Redemption Day until each request has been complied with in full. Requests for redemption carried forward from an earlier Redemption Day shall have priority over later requests.

Pricing

The calculation of the NAV of the Sub-Fund and of the NAV per Share shall be effected by the Administrator at each Valuation Point on every Subscription Day and Redemption Day in such manner as is stated in the Prospectus under the section entitled "**Net Asset Value Calculation**". The NAV per Share will be available from the Administrator and will be published on the website of the Administrator.

Duration of the Sub-Fund

The Duration of the Sub-Fund is indefinite.

Historical Information

The Company is a newly formed entity and as such does not have any established track record which could be utilised as a basis for evaluating potential performance.

Fees Payable by the Sub-Fund

Management Company Fee:

The Company will pay to the Investment Manager a fee of up to 0.50% per annum, calculated on the NAV at each Valuation point. The Management Company Fee will be payable monthly in arrears.

Investment Management Fee

The Company will also pay the Investment Manager an Investment Management Fee as follows:

In respect of the Class A Shares CHF and Class A Shares EUR, up to 1.10% per annum; and in respect of the Class B Shares CHF and Class B Shares EUR, up to 0.75% per annum.

The Investment Management Fee will accrue at every Valuation Point and shall be payable monthly in arrears.

The Investment Manager will be reimbursed for all properly incurred and approved out-of-pocket expenses.

Administration Fees

The Company shall pay the Administrator out of the assets of each Sub-Fund an administration fee (the "Administration Fee") an Administration Fee Subject to a minimum fee of 15,000 EUR per year, the Administration Fee will be equal to:

- 0.10% of the NAV per annum for a NAV less than 25M EUR;
- 0.08% of the NAV per annum for a NAV between 25M EUR and 50M EUR;
- 0.06% of the NAV per annum for a NAV between 50M EUR and 75 M EUR;
- 0.04% of the NAV per annum for a NAV between 75M EUR and 100M EUR;
- 0.03% of the NAV per annum for a NAV above 100M EUR.

The Administration Fee is calculated by reference to the Net Asset Value at each Valuation Point and shall be payable monthly in arrears.

In addition to the Administration Fee, the Administrator is also entitled to receive out of the assets of each Sub-Fund agreed upon fixed fees for the preparation of unaudited financial statements for the Sub-Fund, investor transactions and maintenance of investor accounts.

The Company shall be responsible for all disbursements and reasonable out-of-pocket expenses incurred by the Administrator in the proper performance of its duties.

Depositary Fees

The Company shall pay the Depositary out of the assets of each Sub-Fund a depositary fee (the "Depositary Fee") a Depositary Fee of up to 0.10% of the Sub-Fund's Net Asset Value, subject to a minimum fee of €12,000 per annum (excluding VAT thereon if any). The Depositary Fee is calculated by reference to the Net Asset Value at each Valuation Point and shall be payable monthly in arrears.

The Company shall be responsible for all disbursements and reasonable out-of-pocket expenses incurred by the Depositary in the proper performance of its duties.

Subscription Fee

Up to 2.00% of the subscription proceeds payable to the Investment Manager

Redemption Fee

Up to 2.00% of the redemption amount payable to the Investment Manager.

Other Expenses

The Sub-Fund will also be subject to other fees including, its pro-rata share of the Directors; Company Secretary Fees and other operating expenses relating to the Company generally as set out in the Prospectus.

General Information

The Rights of Shareholders

The rights of Shareholders are stated in the Memorandum and Articles and in the Companies Act, and include (inter-alia) the right to receive notice of, and to attend and to vote at, meetings of the Company as summarised below.

The Investor Shares in the Sub-Fund carry the right to one (1) vote per share at general meetings of the Company. The Investor Shares entitle Shareholders to participate in the movements, both positive and negative, in the value of the assets of the Sub-Fund as well as the receipt of dividends as set out hereunder.

The Founder Shares do not (for so long as there are any Investor Shares in the Company in issue) carry the right vote at general meetings of the Company but they have (together with the Board) the exclusive right to nominate Directors as eligible for appointment by the Company in general meeting. The Founder Shares do not carry a right to participate in any dividends or other distributions of the Company or in the assets of the Company on a winding up (other than to the surplus, if any, that may remain after payment of all amounts due to creditors and holders of the Investor Shares).

Share Capital and Accounts

All amounts received by the Company on the issue of Investor Shares, initially and subsequently, will be credited as share capital of the Company and will form part of the NAV of the Sub-Fund. Separate accounts are kept for the assets of the Sub-Fund.

Access to information

The Investment Manager may, with the consent of the Company, grant certain Shareholders, including, without limitation, those deemed to involve a significant or strategic relationship, additional information and reporting. Such information and reporting may provide the recipient greater insights into the Company and the Sub-Fund's activities than is included in standard reports to Shareholders, thereby enhancing the recipient's ability to make investment decisions with respect to the Company and the Sub-Funds and with respect to the investment of its own assets.

Fractional Shares

Fractional Shares will be issued up to four (4) decimal places.

Shares in Other Sub-Funds of the Company

The Company is constituted as a multi-fund investment company with variable share capital. As of the date of this Offering Supplement, the Company has made an offering of Investor Shares in other sub-funds. The Company may establish more sub-funds in the future.

Sub-Fund Expenses

The fees and expenses incurred in connection with the establishment of the Sub-Fund, the application for licensing of the Sub-Fund, the preparation and publication of the Offering Supplement and all legal costs and out of pocket expenses in relation thereto shall be borne by the Company.

Documents Available for Inspection

Copies of the following documents shall be available for inspection at the registered office of the Company (see Directory at last page hereof) during normal business hours:

- (1) Memorandum & Articles of Association, and Certificate of Incorporation of the Company;

- (2) The latest Prospectus, and Offering Supplements for all Sub-Funds;
- (3) All Key Investor Information Documents;
- (4) Investment Management Agreement;
- (5) Depositary Agreement/s;
- (6) Administration Agreement;
- (7) Investment Services Act; and
- (8) The latest Annual and Half Yearly report of the Company.

Directory

Directors of the Company	Ms Suzanne Wolfe Martin Mr Riccardo Teodori Mr Stefano Sabbatini
Registered Office	Skyway Offices, Block C, Office 1 179, Marina Street Pieta' PTA 9042 Malta
Company Secretary	Fexserv Fund Services Limited Nu Bis Centre, Mosta Road, Lija, Malta LJA 9012
Investment Manager	Abalone Asset Management Ltd Skyway Offices, Block C, Office 1 179, Marina Street Pieta' PTA 9042 Malta
Depository	Swissquote Financial Services (Malta) Limited Second Floor, Fino Buildings, Birkirkara BKR 3000 Malta.
Administrator	Fexserv Fund Services (Malta) Limited Nu Bis Centre, Mosta Road, Lija LJA 9012 Malta
Auditors & Tax Advisors	Deloitte Audit Limited Deloitte Place, Mriehel Bypass, Birkirkara, BKR3000 Malta
Banker	Swissquote Bank SA CH. De La Cretaux, 33, Casse Postale 319, CH-1196, Gland, Switzerland